

Fourth AGM

Minutes of the Fourth Annual General Meeting of Southern Energy Co-operative Ltd, 25 September 1999, 71 Franciscan Avenue, Frankston

Present: A.R. Gourley, Greg Wishart, David Griffiths, Dieter Schwab and Melanie Virtue

Apology: Lois Wishart

Minutes

That the minutes of the Third Annual General Meeting of Southern Energy Co-operative Ltd, of 30 May 1998, be confirmed as a true and accurate record.

M: G. Wishart S: D. Griffiths

CARRIED

Directors' and Auditor Reports

That the director's and audit reports be accepted.

M: G. Wishart S: D. Griffiths

CARRIED

Election of Directors

The Chairman reported that all three directors had retired and offered themselves for re-election. Dieter Schwab also nominated.

The Chairman declared the four nominees elected with one vacancy still to be filled:

A.R. Gourley

David Griffiths

Dieter Schwab

Greg Wishart

Dividend, Bonus & Rebate

That there be dividend, bonus or rebate payable to members and directors in 1998.

M: G. Wishart S: D. Griffiths

CARRIED

Director Remuneration

That there be no remuneration paid to directors in 1999.

M: G. Wishart S: D. Griffiths

CARRIED

Auditor Fee

That the auditor fee of \$200 be paid as soon as funds are available.

M: D. Griffiths S: G. Wishart

CARRIED

G. Wishart provided \$20 cash and A.R. Gourley provided a cheque for \$80 as contributions to the auditor fee and the Secretary provided receipts.

Lodgement Fee

That the AGM authorise the \$25 lodgement fee with the Registrar of Co-operatives.

M: D. Griffiths S: G. Wishart

CARRIED